



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 16, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,215	\$ 4,900	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	25,564	23,324	72,775	30,362
Total Operating Balance.....	\$ 30,779	\$ 28,224	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 216	\$ 4,354	Commodity Credit Corporation programs.....	\$ 74	\$ 779	\$ 27,830
Commodity Credit Corporation programs.....	29	1,071	9,840	Defense Vendor Payments (EFT).....	1,318	10,908	165,121
Customs and Certain Excise Taxes.....	120	1,264	18,873	Education Department programs.....	361	3,832	52,644
Deposits by States:				Energy Department programs.....	48	895	17,310
Supplemental Security Income.....	0	14	2,567	Federal Employees Insurance Payments.....	138	1,948	27,386
Unemployment.....	186	13,844	26,613	Fed. Highway Administration programs.....	221	1,387	17,130
Education Department programs.....	124	754	11,046	Federal Salaries (EFT).....	130	5,795	86,298
Energy Department programs.....	20	161	4,191	Food and Nutrition Service (misc).....	195	1,430	17,873
Estate and Gift Taxes.....	92	1,125	15,976	Food Stamps.....	187	1,183	14,046
Federal Reserve Earnings.....	0	781	11,819	GSA programs.....	39	898	11,500
Foreign Deposits, Military Sales.....	52	910	7,184	Health and Human Services Grants (misc).....	312	3,057	47,122
FTD's Received (Table IV).....	3,613	22,175	313,281	Housing and Urban Development programs.....	90	3,064	32,659
Housing and Urban Development programs.....	36	276	4,005	Interest on Treasury Securities.....	22,867	24,487	93,755
Individual Income and Employment				Justice Department programs.....	125	661	7,970
Taxes, Not Withheld.....	215	17,922	244,019	Labor Dept. prgms (excl. unemployment).....	42	542	8,039
Interest recd from T&L Depositories.....	0	63	288	Medicaid.....	612	8,603	112,551
Justice Department programs.....	14	141	2,215	Medicare.....	866	11,398	200,756
Postal Service.....	337	4,329	62,887	NASA programs.....	38	605	7,904
Public Debt Cash Issues (Table III-B).....	62,779	209,281	2,934,566	Postal Service Money Orders and Other.....	222	2,338	31,913
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	52,223	229,546	2,733,846
				Social Security Benefits (EFT).....	0	25,542	257,364
				Temporary Assistance for Needy			
				Families (HHS).....	205	922	11,608
				Unemployment Insurance Benefits.....	114	1,690	21,453
				Veterans Affairs programs.....	86	1,013	12,811
				Other Withdrawals:			
				Export-Import Bank (net).....	-77	-212	-1,097
				Federal Transit Admin.	51	241	1,721
				Transportation Security Admin. (DHS).....	15	125	1,416
Total Other Deposits.....	0	787	19,535	Unclassified.....	1,604	25,124	217,027
Change in Balance of Uncollected							
Funds (closing balance \$43).....	53	195	-4	Total, Other Withdrawals.....	1,593	40,015	517,378
Transfers from Depositories.....	17,152	156,077	1,412,004	Transfers to Depositories.....	2,414	47,216	571,765
Total Federal Reserve Account.....	84,836	431,384	5,105,261	Total Federal Reserve Account.....	84,520	429,754	5,106,033
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	16,978	61,650	835,441	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	17,152	156,077	1,412,004
(Table V).....	2,414	47,216	571,765	Total Withdrawals (excluding transfers).....	\$ 82,106	\$ 382,538	\$ 4,534,267
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 2,556	\$ -45,581	\$ -5,570
Accounts (Table V).....	19,392	108,866	1,407,206				
Total Deposits (excluding transfers).....	\$ 84,662	\$ 336,957	\$ 4,528,697				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, May 16, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 138,199	\$ 2,308,058
Regular Series:	\$ -3	\$ 107,191	\$ 2,140,883	Notes:	43,302	77,598	341,360
Cash Management Series:	0	0	166,003	Bonds:	7,143	7,144	21,963
Notes:	61,928	93,925	538,803	Federal Financing Bank:	0	0	246
Bonds:	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment:	217	1,142	4,595	United States Savings Securities:	54	644	8,517
Federal Financing Bank:	0	0	14,246	Government Account Series:	119,634	1,164,445	22,038,912
Nonmarketable:				Domestic Series:	0	0	80
United States Savings Securities:				Foreign Series:	0	100	400
Cash Issue Price:	35	405	4,326	State and Local Series:	1,724	5,860	53,371
Interest Increment:	0	502	4,460	Other:	0	2	97
Government Account Series:	126,441	1,180,934	22,185,030				
Domestic Series:	0	0	80				
Foreign Series:	0	0	400				
State and Local Series:	1,011	8,907	87,236				
Other:	0	2	443				
Total Issues:	\$ 189,629	\$ 1,393,008	\$ 25,157,506	Total Redemptions:	\$ 171,858	\$ 1,393,991	\$ 24,773,004
				Net Change in Public Debt Outstanding:	\$ 17,772	\$ -983	\$ 384,502

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 189,629	\$ 1,393,008	\$ 25,157,506
Premium on New Issues:	0	0	839
Discount on New Issues:			
Bills (-):	0	941	15,669
Bonds and Notes (-):	193	208	1,925
Federal Financing Bank (-):	0	0	14,246
Government Account Transactions (-):	126,441	1,180,934	22,183,208
Interest Increment on United States Savings Securities (-):	0	502	4,460
Inflation-Protected Securities Increment:	217	1,142	4,272
Total Public Debt Cash Issues:	\$ 62,779	\$ 209,281	\$ 2,934,566
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 171,858	\$ 1,393,991	\$ 24,773,004
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	246
Government Account Transactions (-):	119,634	1,164,445	22,038,912
Total Public Debt Cash Redemptions:	\$ 52,223	\$ 229,546	\$ 2,733,846

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,534,012	\$ 4,523,020	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings:	3,229,543	3,222,763	3,213,472	3,071,708
Total Public Debt Outstanding:	7,763,555	7,745,783	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt:	511	511	511	513
Unamortized Discount:	46,269	46,405	46,110	45,374
Federal Financing Bank:	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	127	127	124	184
Total Public Debt Subject to Limit:	\$ 7,702,902	\$ 7,684,994	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit:	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 14,893	\$ 73,357	\$ 968,035
Individual Income Taxes:	25	88	7,079
Railroad Retirement Taxes:	86	266	2,888
Excise Taxes:	79	3,082	41,892
Corporation Income Taxes:	5,417	6,747	157,639
Federal Unemployment Taxes:	7	2,460	5,860
Estate and Gift Taxes & Misc. IRS Rcpts.:	2	29	467
Change in Balance of Unclassified Taxes:	440	702	963
Total:	\$ 20,950	\$ 86,731	\$ 1,184,822
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	130	2,128	23,346
Collector Depositories:	3,483	20,047	289,935
Tax and Loan Accounts:	16,978	61,650	835,441
Inter-agency Transfers:	359	2,906	36,100

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 56	\$ 290	\$ 2,979	\$ 23,324
Deposits:				
Taxes Received (Table IV):	17	91	16,870	16,978
Transfers to Depositories:	1	2	1,411	1,414
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	1,000
Withdrawals:				
Treasury Initiated:	56	290	10,946	11,291
Depository Initiated:	2	9	5,850	5,861
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Closing Balance Today:	\$ 15	\$ 84	\$ 4,465	\$ 25,564

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 20	\$ 14,803	\$ 202,893
Business:	55	1,021	29,560